



St-Aubin-sur-Gaillon, January 10, 2022

**DEMGY Group,
sustainable and smart plastic solutions,
acquired SPN (Société des Plastiques Nobles), which
specializes in the manufacture of semi-finished products in
fluoropolymers**

This acquisition allows the DEMGY Group to ideally reinforce its high performance polymer transformation activity with fluorinated polymers (tubes, blanks, films, sheets, strips or sticks) produced by molding, compression or extrusion.

SPN becomes DEMGY SPN



For more than 70 years, the DEMGY Group has integrated in its DNA a will, an entrepreneurial spirit, success and innovation. DEMGY Group is convinced that sustainable plastics and composites, designed and produced in a responsible and circular way, are an answer to the climate and societal challenges of the 21st century. The group's raison d'être for the coming years is to contribute to the advent of a low-carbon society by designing and manufacturing plastic and composite solutions adapted to the needs of both industry and citizens.

The acquisition of SPN (Société des Plastiques Nobles), on December 1st, 2021, ideally completes the DEMGY Group's high performance polymers activity with fluorinated polymers, intended for sealing solutions, special gases and liquids (Hydrogen, HF, Oxygen, etc.), low temperatures and cryogenics.

Indeed, the DEMGY Group is already recognized as an expert in the substitution of metal with very high performance polymers and composites with, amongst others, those intended for extreme temperatures, high friction and heavy loads.

DEMGY SPN will also allow the Group to reinforce its machining offering, mainly on mechanical turning, and to integrate new technologies in its Multiplasturgy®

concept such as the extrusion and compression of high performance semi-finished products to produce blanks.

As a European player with a high quality of service and a flawless reactivity, DEMGY SPN works with major companies such as Air Liquide, Safran, Thales, etc. By combining its commercial forces with those of DEMGY SPN, DEMGY Group strengthens its position with its current customers and **can now access new markets such as sealing, cryogenics and hydrogen.**

Both historically present on the **aeronautics market**, DEMGY SPN and DEMGY Group also offer, through this acquisition, the opportunity to reinforce their presence among the sector's principals, many of whom they share.



Statement by Pierre-Jean LEDUC, CEO, DEMGY Group

« DEMGY and SPN have been working together for many years and are both historical actors in the high-performance plastics industry in France. It is therefore logical that this merger should take place knowing that the complementarity of our two companies is real as we very rarely meet even with our common customers. Synergies with our DEMGY Paris site are obvious and I am delighted that this acquisition by DEMGY strengthens SPN while allowing it to accelerate its development in France and internationally. »



Statement by Amaury ARNAUD, General Manager, DEMGY SPN

« This acquisition is a real opportunity for Société des Plastiques Nobles to create technological synergies with the DEMGY group and to accelerate its development in high-performance sealing solutions, particularly in the hydrogen and cryogenics sectors. »

About SPN :

In 1970, the Société des Plastiques Nobles (SPN) was created following the split of the two activities of the ULMER group.

SPN then continued its development in the transformation of high-performance engineering plastics (PEEK, PEK, PAEK, POLYIMIDES, PEI, PAI, PES, PPS, PSU...). The exceptional physical and chemical properties of these engineering plastics make them ideal for use in high-tech sectors such as aeronautics, space, medical, chemical engineering, industrial pumps or cryogenics.

SPN manufactures sealing elements adapted to the most critical applications (explosive gases, extreme temperatures, corrosive products...).

SPN is in La Courneuve, north of Paris and has a turnover of 2.5 M€ with a staff of 22 people.

SPN is part of France Hydrogène to develop sealing solutions in this field

Financé par



SPN is the winner of the Aeronautics project call within the framework of the French Recovery Plan.

About DEMGY:

Founded in 1947, DEMGY designs and manufactures high-performance plastic and composite solutions that are lighter than metal to promote energy savings in industries with a high carbon footprint.

DEMGY is still in a new era of innovations and has become a key player in Industry 4.0 thanks to:

- Its 3D Workshop to mass produce directly functional parts with 3D additive manufacturing.
- the development of Flaxcomp®, a 100% recyclable bio-composite.
- the launch of a new technology: hybrid composite and a new generation of thermoplastic composite products with complex "net-shape" geometry.
- the creation of Protectiv®, a range of personal face mask protection.

The Normandy Group has four sites in France, including its headquarters in St-Aubin-sur-Gaillon (27), two in Romania and one in the United States.

In 2020, the DEMGY Group achieved a turnover of 60 million euros with a total of 660 employees.



DEMGY is an ambassador member of the French Fab.

Financé par



DEMGY is laureate of the Aeronautics project call within the framework of the French Recovery Plan.

Advisors:

For this operation, SPN was assisted:

- For the legal part by Jennifer PATY - Cabinet DELCADE

- For the mergers and acquisition's part by Ideal Development

For this operation, DEMGY was assisted:

- For the legal part by Mr. Luc DARTOIS from ALDA Avocats

- For the legal, financial and social audits by the SOCAUDIT firm - Mr André FRISON

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